

SEPTEMBER 11, 2023 DUQUESNE LIGHT COMPANY DSP-IX WHOLESALE POWER PROCUREMENT RESULTS

The winning bids for the Duquesne Light Company DSP Auction held on September 11, 2023 have been finalized and approved by the Pennsylvania Public Utility Commission.

The next solicitation is scheduled for December 2023 for Medium C&I customers.

Results for September 2023 DSP-IX Fixed-Price Auction

Class	Tranche Target	% of Default Service Load Procured	Term	Delivery Period	# Tranches Procured	Winning Price (\$/MWh)
Residential	12	25%	12 Months	Dec 2023 – Nov 2024	12	\$65.22
Residential	6	12.5%	24 Months	Dec 2023 – Nov 2025	6	\$67.22
Small C&I	2	25%	12 Months	Dec 2023 – Nov 2024	2	\$66.32
Small C&I	1	12.5%	24 Months	Dec 2023 – Nov 2025	1	\$67.57
Medium C&I	4	100%	3 Months	Dec 2023 – Feb 2024	4	\$76.92